FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
SAGICOR FINANCIAL CORPORATION LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
05-Dec-2019

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
Sagicor Financial Corporation Limited, in accordance with section 99(3) of the Companies Act 1981 of Bermuda, has delivered to the Bermuda Registrar of Companies an Order from the Supreme Court of Bermuda dated June 14, 2019 sanctioning a scheme of arrangement between the Company and its shareholders. The scheme became effective upon this delivery.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	☐	☒

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	08-Dec-2019

If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Mrs Althea Hazzard
Position in Organization	Executive Vice President and General Counsele
Business Address	Cecil F de Caires Building Wildey, St. Michael BB15096 Barbados
Work Phone (1-xxx-xxx-xxxx)	1-246-467-5255
Fax Phone(1-xxx-xxx-xxxx)	
Email Address	althea_hazzard@sagicor.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Althea C Hazzard		EVP & General Counsele	05-Dec-2019
Print Name	**Signature**	**Position**	**Date**