

**FORM 10**

**MATERIAL CHANGE REPORT**

**Pursuant to section 64 of the Securities Act, 2012**



**1. NAME OF REPORTING ISSUER**

Name of Reporting Issuer

CinemaONE Limited

**2. DATE OF MATERIAL CHANGE**

Date of material change

November 15, 2019

**3. DESCRIPTION OF MATERIAL CHANGE**

Provide a description of the material change

Subsequent to CinemaONE's SME IPO Listing in November 2018, the Company initiated discussions with various financiers to secure debt financing in accordance with the Company's theatre expansion strategy as outlined in its approved IPO Prospectus. After evaluating competitive offers, CinemaONE's Board of Directors approved in its July 2019 meeting the execution of a term sheet from Guardian Group Trust Limited (GGTL).

GGTL's creative structuring has facilitated a longer 15 year loan tenor, in line with the Company's 15 and 20 year long term leases. Most importantly, the new \$40,000,000 loan facility will allow for the completion of CinemaONE's second multiplex site which is currently in development at Gulf City Mall, San Fernando. With the final closing of the Loan Agreement and settlement of loan proceeds on November 15, 2019, GGTL replaces CIBC as CinemaONE's primary, secured lender.

#### 4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
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If "No"

Date of Publication of Notice (dd/mm/yyyy)	Initial Publication on November 20, 2019;
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If "Yes"

State the reasons for applying for the exemption	

## 5. DETAILS OF SENIOR OFFICER

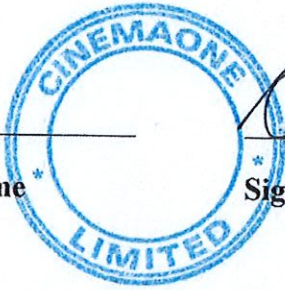
Name (Salutation, First name, Last name)	Brian Jahra
Position in Organization	Chairman
Business Address	189 Tragarete Road, Port of Spain
Work Phone (1-xxx-xxx-xxxx)	868-678-4910
Fax Phone(1-xxx-xxx-xxxx)	
Email Address	brian.jahra@imax.tt



## 6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Brian Jahra



Chairman

January 13, 2020

Print Name \*

Signature

Position

Date

### FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By :

Date (DD/MM/YYYY)