



**MEDIA RELEASE
(For Immediate Release)**

February 17, 2025

TTSEC CEO Pays Courtesy Call on FSC Jamaica

The Financial Services Commission (FSC) of Jamaica hosted Mr. Kester Guy, Chief Executive Officer of the Trinidad and Tobago Securities Commission (TTSEC), during a courtesy call with Lt. Col. Keron Burrell, Executive Director of the FSC, on Friday, January 24, 2025. The meeting, held at the FSC's offices in New Kingston, also involved members of the FSC executive management and members of its wider management teams.

The discussions were centered on strengthening regional collaboration in securities regulation and capital markets development. Lt. Col. Burrell and Mr. Guy underscored their commitment to working more closely to advance shared priorities, including:

1. Exploring avenues to harmonise regulatory approaches and foster greater market integration and development across the Caribbean through policy development and standard setting.
2. Highlighting the FSC's strategic plans to enhance regional capacity during its tenure as Chair of the Caribbean Group of Securities Regulators (CGSR).
3. Sharing insights on Jamaica's ongoing transition to the Twin Peaks regulatory model, which positions the FSC to prioritise market conduct and consumer protection.
4. Providing updates on Jamaica's Virtual Assets Services Providers (VASPs) legislative framework.
5. Offering technical guidance and expertise to assist Trinidad and Tobago in building out its VASP framework.

Lt. Col. Burrell noted the importance of the development of united positions among regional regulators to strengthen investor confidence, enhance market stability, and promote sustainable growth in regional securities markets. Mr. Guy commended the FSC for its leadership and collaborative efforts, particularly in championing innovative regulatory frameworks such as the Twin Peaks model and Virtual Assets Services Providers (VASPs) regulation.

The FSC is committed to deepening its partnership with the TTSEC and other Caribbean regulators as they work collectively to advance the region's capital markets and regulatory landscape. As such, it is actively planning the next annual meeting of the CGSR scheduled for July 2025.

SEE ACCOMPANYING PHOTO AND CAPTION.

Photo:



Caption: Mr. Kester Guy, Chief Executive Officer, TTSEC, as he is received by Lt. Col. Keron Burrell, Executive Director, Financial Services Commission, Jamaica, during a recent courtesy call while attending the Jamaica Stock Exchange Conference, 2025.

-END-

About the CGSR: The Caribbean Group of Securities Regulators (CGSR) is a body of regional securities markets regulators from across the Caribbean region, focused on regulation and supervision of securities markets in the Caribbean region. Its role is crucial for ensuring the integrity and transparency of the financial markets across the member states. Currently the CGSR is Chaired by FSC Jamaica for the period 2024-2026. During Jamaica's chairmanship, CGSR's day-to-day activities are led by Miss Karene Blair, the FSC's Senior Director of Securities.

Contact: Corporate Communication and Education Department
(868) 624-2991 / Email: ccei@ttsec.org.tt