

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**FEE SCHEDULE AS PER SECURITIES (GENERAL) BY-LAWS, 2015 AND
SECURITIES (COLLECTIVE INVESTMENT SCHEMES) BYE-LAWS, 2023**

<i>Authorisation, Registration and Renewal Fees for Registrants</i>			
No.	Description	Initial	Renewal
1.	Reporting Issuer	\$8,000	\$8,000
2.	Broker-Dealer	\$25,000	\$25,000
3.	Restricted Broker-Dealer (only conducting business as a CIS Manager)	\$20,000	\$20,000
4.	Broker-Dealer also conducting business of a CIS manager	\$30,000	\$30,000
5.	Broker-Dealer also conducting business as an Underwriter	\$30,000	\$30,000
6.	Broker-Dealer also conducting business of a CIS manager and an Underwriter	\$35,000	\$35,000
7.	Underwriter	\$20,000	\$20,000
8.	Investment Adviser - Corporation	\$15,000	\$15,000
9.	Investment Adviser - Individual	\$10,000	\$10,000
10.	Registered Representative – per individual	\$2,000	\$2,000
11.	Sponsored Broker-Dealer or Investment Adviser	\$5,000	n/a
12.	Substantial shareholder – per shareholder	\$1,000	n/a
13.	Branch Office – per office	\$3,000	\$3,000
14.	Responsible Person	\$20,000	\$20,000
15.	Responsible Person also conducting activities of a Custodian	\$25,000	\$25,000
16.	Custodian	\$20,000	\$20,000
17.	Self-Managed Fund	\$35,000	\$35,000
18.	Approval of the Branch Office of self-managed fund	\$1,500	\$1,500

<i>Registration and Renewal Fees for Self-Regulatory Organizations</i>			
No.	Description	Initial	Renewal
1.	Self-Regulatory Organization	\$50,000	the higher of \$30,000 or 0.02% of the profits of the Self-Regulatory Organization in the prior financial year
2.	Self-Regulatory Organization – Stock Exchange	\$50,000	0.02% of value of transactions in each year based on audited financial statements

<i>Registration Fees for Securities</i>		
No.	Description	Fee
1.	Filing of a Distribution Statement	\$1,000
2.	Market Access Fees for Securities (including close end CISs)	0.01% of the value of the funds raised subject to a minimum of \$1,000
3.	Market Access Fees for open end CISs	0.01% of the value of funds raised

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**FEE SCHEDULE AS PER SECURITIES (GENERAL) BY-LAWS, 2015 AND
SECURITIES (COLLECTIVE INVESTMENT SCHEMES) BYE-LAWS, 2023**

<i>Filing Fees</i>		
No.	Description	Fee
1.	Filing of Prospectus	\$17,500
2.	Filing of Information Memorandum	\$10,000
3.	Filing of takeover bid-circular or Issuer Bid Circular	\$15,000
4.	Filing of a Notice of Change or Notice of Variation under the Take-Over By-laws	\$1,000

<i>Other Fees</i>		
No.	Description	Fee
1.	Inspection of and Extracts of Register	Nominal fee of \$100 per visit plus \$3.00 per page copied
2.	Application for de-listing a security from a SRO that is a Securities Exchange	\$1,000
3.	Application for de-registration as a Reporting Issuer	\$1,000

<i>Inspection and Examination Fees</i>	
Compliance review	No Fee at this time
Examinations of Market Actors	No Fee at this time
Costs associated with an investigation	No Fee at this time