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By sbrewster at 11:35:54 am, 20/11/2025

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**CIRCULAR LETTER ISSUED TO:
REPORTING ENTITIES**

**REPORTING REQUIREMENTS FOR BENEFICIAL OWNERSHIP BY
REPORTING ENTITIES**

Further to amendments to the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago ("Securities Act"), the Trinidad and Tobago Securities and Exchange Commission ("the Commission") issues this Circular Letter as a reminder to reporting entities of their obligations under section 136A of the Securities Act.

Reporting entities have the meaning in the Securities Act as an entity whose securities are listed on any securities exchange registered or required to be registered under the Securities Act. Reporting entities are therefore reminded of the requirement under Section 136A of the Securities Act, which requires every reporting entity to:

- Ascertain, obtain and verify beneficial ownership information pertaining to its beneficial owners;
- Maintain an accurate and up-to-date Register of beneficial owners;
- Submit beneficial ownership to the Commission annually, within twenty-one (21) days of the end of the financial year of the reporting entity in a manner and form approved by the Commission; and
- Notify the Commission in writing, of any changes in the submitted beneficial owners as they arise within thirty (30) days after such change occurred.

Failure to comply with section 136A constitutes a breach of the Securities Act and reporting entities are liable to a fine under Section 138 of the Securities Act. Reporting entities are therefore reminded to submit beneficial ownership information, using the prescribed form within twenty-one (21) days of the end of the financial year end and notify of any changes within thirty (30) days after such change occurred. Further information can be accessed via: [BO-Fillable-20250415.pdf](#).

Should you have any questions or require clarification, please contact us via electronic mail at boreporting@ttsec.org.tt.

Yours sincerely,

Kester Guy
Chief Executive Officer

Trinidad and Tobago Securities and Exchange Commission

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