<u>WELCOME REMARKS</u>

Ms. Lystra Lucillio

Deputy Chief Executive Officer, TTSEC and Co- Chairperson CGSR

Annual Conference of CGSR (Virtual)

Tuesday November 18, 2025

8:30 am

- Chair of the Caribbean Group of Securities Regulators, Lieutenant Colonel Keron Burrell of the Financial Services Commission, Jamaica.
- Members of the Caribbean Group of Securities Regulators;
- Colleagues from Securities Commissions, Central Banks, and Financial Regulatory Agencies across the Caribbean and Latin America;
- Other Distinguished Guests and Conference Delegates.

Good morning.

It is indeed my pleasure to welcome you to the Opening Ceremony of the **2025 Annual Conference of the Securities Regulators**, this year our theme *"Supervising Smarter: Fintech, Risk, and Resilience in a Connected Market"* calls upon us to engage an even wider and more dynamic stakeholder base, in deeply focused collaboration, as we share a collective goal of advancing the regulation of a transparent and resilient securities markets in the region.

Today, securities markets are evolving more quickly than we anticipated through technological advancements and innovation. Our region is routinely confronted by changes in global economic conditions, investor expectations, and environments affected by technological and market disruptions. As regulators we remain steadfast in fulfilling our mandates to regulate the securities industry, protect investors, and foster the development of fair, efficient, and transparent capital markets.

Our efforts are grounded in risk-based supervision, data driven oversight, and a commitment to collaboration and regulatory transformation, recognising that no single regulator can stand alone in an increasingly connected financial ecosystem. More than ever, we must be ‘our brother’s keeper’ via continuous information sharing that is supported by the Memorandum of Understanding for the Exchange of Information, Cooperation and Consultation within our region. This is especially important as we seek to mitigate or reduce, where possible, issues of arbitrage and compliance with relevant international standards and within our respective jurisdictions.

This year’s theme, *incorporating the increased use of fintech, the incorporation of risk-based supervision, and the requirement for regulators to be more agile and resilience while emphasizing the greater connective globally via online offerings* captures the urgency of our time. Furthermore, the rapid pace of the AI revolution in all facets of the financial system is redefining how regulators must adapt and respond to changing securities markets.

During this session we will discuss market conduct supervision, regulation of virtual asset providers and modernising disclosure frameworks, among other areas. It is critical that we find the right balance between encouraging innovation and ensuring that markets remain fair, transparent, and trustworthy.

The CGSR's value proposition lies not only in the exchange of ideas, but in our collective ability to act on these ideas. Foremost, among these are mechanisms for greater collaboration, and collective commitment to the international regulatory guiding principles to engender harmonization initiatives. There is also the need to thereby build a more robust and resilient financial system for the Caribbean.

As we look to the future, our vision extends beyond regulation. Our vision must include trust, transparency, and transformation, coupled with inclusion and agility. At the recently held Capital Markets Conference hosted by the Trinidad and Tobago Stock Exchange Limited, several practical steps were highlighted in this regard. Among them, broadening investor participation, encouraging SME listings, digitising issuance systems, embedding Environmental, Social and Governance (ESG) principles in our operations, and fostering the technology skills needed for innovation and sustainability.

I therefore wish to reaffirm that our regional commitment to partnership and progress is required to achieve our common goal of creating dynamic, future-ready capital markets in the region.

In closing, I wish to state that effective supervision requires more than rules. Effective supervision requires a shared vision, with a call to action, as well as mutual trust among regulators, market participants, and the investing public. Therefore, let us use this conference to strengthen our collaboration, and chart a clear course for resilient, innovative, and well-supervised capital markets across our region.

I wish everyone a productive and inspiring conference, and I thank you all for your participation and your attention.

Once again, **I Welcome You and thank you!**