

MEDIA RELEASE
(For Immediate Release)



Trinidad and Tobago
Securities and Exchange Commission
Levels 22-23 Tower D
International Waterfront Centre
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TTSEC participates in Annual Conference of CGSR

The Trinidad and Tobago Securities and Exchange Commission (TTSEC) on November 18, 2025, participated in the 2025 Annual Conference of the Caribbean Group of Securities Regulators (CGSR), bringing together regulators, financial sector leaders, and technical experts from across the Caribbean and Latin America. This year's conference theme, **"Supervising Smarter: Fintech, Risk, and Resilience in a Connected Market,"** reflects the rapid transformation occurring within regional and global securities markets.

Delivering the Opening Ceremony remarks, Ms. Lystra Lucillio, Deputy CEO of the TTSEC, emphasized the urgency for regulatory innovation, deeper collaboration, and stronger resilience across the financial ecosystem. She also underscored the CGSR's long-standing value in enabling collective action toward regulatory harmonization, capacity building, and unified responses to emerging risks.

According to Ms Lucillio: "Financial markets are evolving at a rapid pace through technological advancements and innovation; even more so than we anticipated," noting that "our region is routinely confronted by changes in global economic conditions, investor expectations, and environments affected by hi-tech market disruptions" She stressed that risk-based supervision, data-driven oversight, and joint regulatory action remain vital to financial stability in an interconnected region. She told participants that: "No single regulator can stand alone. More than ever, we must be 'each other's keeper' via continuous information sharing, supported by the regional Memorandum of Understanding for cooperation."

Ms Lucillio highlighted the need for critical balance between enabling innovation, including fintech expansion, and increased digital market activity, while ensuring proper safeguards for investors and market integrity. She pointed to the acceleration of the artificial intelligence revolution in all facets of the financial system, redefining how regulators must adapt and respond.

Looking ahead, Ms. Lucillio outlined a vision for capital markets anchored in trust, transparency, inclusion, agility, and transformation; and referenced recent national discussions on broadening investor participation, supporting SME listings, digitising market infrastructure, integrating ESG principles, and building technological competencies across the region. In closing she said: "Let us use this conference

to strengthen our collaboration and chart a clear course for resilient, innovative, and well-supervised capital markets across our region.”

This year’s two-day event features technical sessions on:

- Risk-Based Supervision (Prudential and Market Conduct)
- Oversight Challenges in an Increasingly Digital Market
- Fintech Developments and Working Group Updates
- Regulating Virtual Assets and Virtual Asset Service Providers (VASPs)
- Modernizing Disclosure and Market Discipline
- Regulatory Harmonization Across the Region

The Opening Ceremony preceded a full Day 1 Agenda, facilitated by the Toronto Centre Training Team, followed by Day 2 Technical Discussions and the Closing Conference led by **Lieutenant Colonel Keron Burrell**, Chair of the CGSR and representative of the Financial Services Commission, Jamaica.

As Deputy Chair of the CGSR, the TTSEC was pleased to participate in the Conference and extends its appreciation to all regional and international participants. The Commission looks forward to productive outcomes that will strengthen Caribbean capital market regulations.

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About the TTSEC: The TTSEC is governed by the Securities Act Chapter 83:02 and is responsible for overseeing the securities market and ensuring that fairness, equity and transparency remain common values in the marketplace. Our vision is to be an innovative regulator of a thriving securities market, enabling economic development for the benefit of all.

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