



FORM 10A

MATERIAL CHANGE REPORT

By nmar at 8:25:35 am, 22 Oct 2025

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
SAGICOR FINANCIAL COMPANY LTD.

2. DATE OF MATERIAL CHANGE

Date of material change
21/Oct/2025

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change Sagicor Financial Company Ltd. has announced that global credit rating agency Fitch Ratings upgraded its Long-Term Issuer Default Rating (IDR) to 'BBB' from 'BBB-' and also upgraded its senior unsecured debt to 'BBB-' from 'BB+'. The Rating Outlook is Stable.
--

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?	☐	☒

If “No”

Date of Publication of Notice (dd/mm/yyyy)	23/Oct/2025
---	-------------

If “Yes”

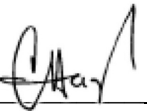
State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Althea C. Hazzard
Position in Organization	Corporate Secretary
Business Address	Cecil F. de Caries Building, Wildey, St. Michael, Barbados
Work Phone (1-xxx-xxx-xxxx)	246-467-5255
Fax Phone(1-xxx-xxx-xxxx)	
Email Address	althea_hazzard@sagicor.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Althea C. Hazzard		Corporate Secretary	21-Oct-2025
Print Name	Signature	Position	Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____