

FORM 10A

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

National Insurance Property Development Company Limited

2. DATE OF MATERIAL CHANGE

Date of material change November 26 2025

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

The appointment of Ms. Satie Maniram-Khodai as a Director on NIPDEC's Board of Directors.

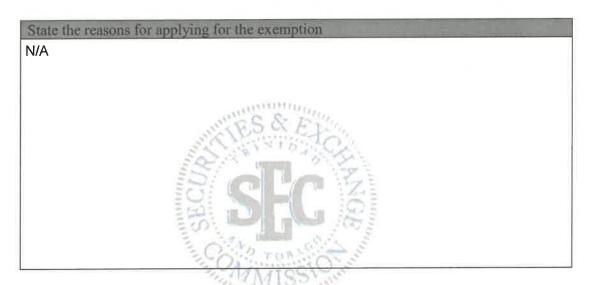
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

		YES	NO
Will you be seeking an exemption from publishing a notice i	n		×
accordance with Section 64(2) of the Securities Act 2012?			

If "No"

Date of Publication of Notice	
(dd/mmm/yyyy)	November 28 2025

If "Yes"



5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	REYNA KOWLESSAR
Position in Organization	General Manager (Ag.)
Business Address	
	No. 56-60 St. Vincent Street, Port of Spain
Work Phone (1-xxx-xxx-xxx)	1-868-625-8750
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-0877
Email Address	rkowlessar@nipdec.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

REYNA KOWLESSAR	Rayra Soulessan	General Manager (Ag.)	26/11/2025
Print Name	Signature	Position	Date

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[ool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received	(/mm/yyyy)
	3300-3888 /.
Approved By :	Date (DD/MM/YYYY)