

MEDIA RELEASE
(For Immediate Release)



Trinidad and Tobago
Securities and Exchange Commission
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December 15, 2025

**TTSEC Participates in CARICOM Regional Meeting on
Cross-Border Payments and Securities Settlement**

The Trinidad and Tobago Securities and Exchange Commission (TTSEC) participated in the CARICOM Regional Meeting on Advancing Cross-Border Payment and Settlement Innovation, held at the Hilton Trinidad and Conference Centre on December 4 – 5.

The TTSEC was represented by Deputy CEO **Ms. Lystra Lucillio** and **Mr. Sugrim Mungal**, Manager of Policy, Research and Planning. The Meeting convened regional central banks, securities regulators, and market infrastructure representatives to advance discussions on a modern, technology-enabled framework for cross-border payments and settlement across the Caribbean Community.

Ms Lucillio and Mr. Mungal delivered a presentation titled **“Unlocking Regional Capital Markets: A Regulator’s Perspective on Cross Border Securities Trading and Smart-Contract Settlement in CARICOM.”** The presentation outlined TTSEC’s assessment of the proposed cross-border system and examined implications for regional market development. It also identified key regulatory considerations related to liquidity management, market access, interoperability, investor protection, market integrity, and systemic risk.

Other presentations addressed opportunities for harmonisation and the development of a secure and efficient regional capital market. The TTSEC’s participation formed part of ongoing regional technical discussions aimed at strengthening regulatory cooperation and supporting capital market development within the framework of the **Revised Treaty of Chaguaramas**.

As part of these engagements, the TTSEC continues to contribute to regional work streams focused on improving cross-border investment processes and modernising financial infrastructure across CARICOM.

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About the TTSEC: The TTSEC is governed by the Securities Act Chapter 83:02 and is responsible for overseeing the securities market and ensuring that fairness, equity and transparency remain common values in the marketplace. Our vision is to be an innovative regulator of a thriving securities market, enabling economic development for the benefit of all.

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