LEGAL NOTICE NO. 486

REPUBLIC OF TRINIDAD AND TOBAGO

THE VIRTUAL ASSETS AND VIRTUAL ASSET SERVICE PROVIDERS ACT, 2025

REGULATIONS

MADE BY THE MINISTER UNDER SECTION 27 OF THE VIRTUAL ASSETS AND VIRTUAL ASSET SERVICE PROVIDER ACT AND SUBJECT TO NEGATIVE RESOLUTION OF PARLIAMENT

THE VIRTUAL ASSETS AND VIRTUAL ASSET SERVICE PROVIDERS (FORMS AND FEES) REGULATIONS, 2025

Citation

1. These Regulations may be cited as the Virtual Assets and Virtual Asset Service Providers (Forms and Fees) Regulations, 2025.

Notification of existing VASPs

2. An existing VASP shall notify the Commission of its virtual asset activities in writing in the form set out as Form 1 in the Schedule.

Notification of Cessation

3. Where a VASP in accordance with section 7*(a)* ceases its virtual asset activity, it shall in accordance with section 7*(b)*, notify the Commission that it has ceased the virtual asset activity in the form set out as Form 2 in the Schedule.

Form of Application for a Certificate of Acceptance

4. An applicant for entry to the Regulatory Sandbox shall submit an application for a Certificate of Acceptance in writing in the form set out as Form 3 in the Schedule.

Form of Certificate of Acceptance

5. A Certificate of Acceptance issued under this Act shall contain the information as set out in Form 4 of the Schedule.

Fees Schedule 2

6. The fees set out in the Third Column of the Schedule 2 are payable in respect of the matters set out in the Second Column.

SCHEDULE 1

THE VIRTUAL ASSETS AND VIRTUAL ASSET SERVICE PROVIDERS ACT, 2025

(Regulation 2)

FORM 1

NOTIFICATION OF A VIRTUAL ASSET SERVICE PROVIDER

1. Name of person operating VASP: ………………………………………… ………………………………………………………………………………………
2. Operating name of VASP (if different from above): ………………………… ………………………………………………………………………………………

3. Incorporation number (if applicable):…………………………………………..
…………………………………………………………………………………..
4. Address: ………………………………………………………………………....
…………………………………………………………………………………..
5. Mailing address (if different from above address):…………………………..
…………………………………………………………………………….…….
6. Email address:…………………………………………………………………..
7. Website address:…..………………………………………………………….
8. Number of clients:………………………………………………………………
9. Value of virtual asset activities transacted by VASP over the period January 1 to November 30, 2025:……………………………………………
10. Information of principal shareholders holding more than ten (10%) of issued shares, and senior officers as defined in the VA/VASP Act. (please attach separate sheet if needed):
    (a) Name: ………………………………………………………………….
    ………………………………………………………………………….
    ………………………………………………………………………….
    ………………………………………………………………………….
    (b) Home address:……………………………………………………….....
    ………………………………………………………………………….
    (c) Government issued identification numbers:
    Driver's Permit Number:……………………………………………...
    National Identification Number:………………………………………...

……………………………………………….. ………………….

Name in block letters and signature of applicant *Date*

THE VIRTUAL ASSETS AND VIRTUAL ASSET SERVICE PROVIDERS ACT, 2025

(Regulation 3)

FORM 2

NOTIFICATION OF CESSATION

1. Name of person operating VASP:………………………………………
2. Operating name of VASP (if different from above):…………………....
3. Incorporation number (if applicable):...........…………………………
4. VASP website address:…………………………………………………
5. Date of cessation of VASP activity:……………………………….……

………………………………………………..   ………………..
Name in block letters and signature of VASP   *Date*

THE VIRTUAL ASSETS AND VIRTUAL ASSET SERVICE PROVIDERS ACT, 2025

(Regulation 4)

FORM 3

APPLICATION FOR CERTIFICATE OF ACCEPTANCE

1. VASP name:…………………………………………………………… …………………………………………………………………………
2. VASP operating name:………………………………………………... …………………………………………………………………………
3. VASP incorporation number: ………………………………………
4. VASP physical address within Trinidad and Tobago:………………… …………………………………………………………………………
5. Business Plan (please submit as separate attachment):………………..
6. Knowledge, skills and expertise of senior officers (please submit as separate attachments):………………………………………………….
7. Name and address of facilitating bank:……………………...……….
8. Location of data server within Trinidad and Tobago:…………………. …………………………………………………………………………
9. Internal safeguards for protection of data of the applicant and its customers:………………………………………………………………
10. Proof of notification submitted to the Commission pursuant to section 4(8) of the Act:……………………………………………………… …………………………………………………………………………
11. Proof of operation over the previous three months in the form of cyber records, business records and/or bank statements :…………………… …………………………………………………………………………
12. Undertakings and signature:
    (a) the applicant has not at the time of completing the application made any false or misleading statement or omitted any material information in any notification submitted under this Act;
    (b) neither the applicant nor any of its senior officers is currently subject to any regulatory or criminal enforcement proceedings for fraud, dishonesty or other financial impropriety, cybercrime or violations of laws pertaining to AML/CFT/CPF in Trinidad and Tobago or a foreign jurisdiction; and

(c) neither the applicant nor any of its senior officers is currently, nor has been bankrupt, wound up, subject to any bankruptcy, winding up or judicial management proceedings; or operating under an appointed receiver or manager in Trinidad and Tobago or a foreign jurisdiction.

………………………………………………….. ………………….

Name in block letters and signature of applicant *Date*

THE VIRTUAL ASSETS AND VIRTUAL ASSET SERVICE PROVIDER ACT, 2025

(Regulation 5)

FORM 4

CERTIFICATE OF ACCEPTANCE

VASP name and operating name:………………………………………………… ……………………………………………………………………………………......

VASP Incorporation number:……………………………………………………

Permitted VASP Activities: *(a)* ………………………………………………
(b) ………………………………………………
(c) ………………………………………………
(d) ………………………………………………
(e) …………………………………………….....

Terms, conditions and restrictions granted or imposed by the Commission -
(a) …………………………………………………………………………..
(b) …………………………………………………………………………..
(c) …………………………………………………………………………..
(d) …………………………………………………………………………..
(e) …………………………………………………………………………..

Issue date of the Certificate……………………………………………………..
Expiry date of the Certificate…………………………………………………...

………………………………….. …………………………..

Signature of the CEO *Date*

SCHEDULE 2

THE VIRTUAL ASSETS AND VIRTUAL ASSET SERVICE PROVIDER ACT, 2025

Virtual Assets and Virtual Assets Service Providers (Forms and Fees) Regulations

(Regulation 6)

Fee Schedule

Item	**Description**	**Fee (TTD)**
1.	Application to participate in the VASP Regulatory Sandbox to conduct any of the activities listed in section 4(2)*(a)* to *(c)* and *(e)* and *(f)*, payable upon submission of the application.	$10,000.
2.	Approval of application under section 7(1) and issuance of Certificate of Acceptance payable upon notification of approval of the application.	$ 20,000.

Made this 24th day of December, 2025.

D. TANCOO
Minister of Finance

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