TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

ORDER OF THE COMMISSION

UNDER SECTION 45(1) OF THE SECURITIES ACT

In the Matter of the De-Listing of the CLICO Investment Fund from the Official List of the Trinidad and Tobago Stock Exchange

WHEREAS

1. Section 45(1) of the Securities Act, Chap. 83.02 of the Laws of the Republic of Trinidad and Tobago ("Securities Act") provides that no securities exchange shall delist a security admitted for quotation by it, unless it pays the prescribed fee and obtains an order from the Trinidad and Tobago Securities and Exchange Commission ("Commission"), authorizing the delisting and imposing, for the protection of investors, such conditions as the Commission thinks fit;

2. The Trinidad and Tobago Stock Exchange Limited (Exchange), pursuant to section 45(2) of the Securities Act notified the Commission of its proposal to delist the CLICO Investment Fund ("CIF") from its official list and filed a concise Statement of Substance and Purpose of the proposal;

3. The CIF, a ten- year closed-end mutual fund which was listed on the Exchange in 2013, has matured in accordance with its constituting documents, and trading in the fund was suspended effective January 2nd, 2023, thereby rendering it untradeable on the Exchange;

4. Substantially all deposited property and cash of the CIF were distributed to unitholders, with any residual unclaimed amounts secured by a custodial arrangement, remaining available for collection by the persons that are entitled thereto;

5. The Chief Executive Officer, upon review of the filing by the Exchange under delegated authority, approved the delisting and accordingly authorized the issuance of the delisting order having determined that
    - the delisting does not adversely affect the rights of investors
    - the delisting is essentially procedural in nature

6. The Chief Executive Officer has identified the proposed effective date from which the Exchange is authorized to delist the CIF as March 10, 2026;
7. In light of the foregoing, and having regard to subsections 159(10) (a) and (b) of the Securities Act, the opportunity for a hearing is not required in respect of this delisting order; and
8. All prescribed application fees have been paid.

AND UPON:

1. The Board of Commissioners noting the Chief Executive Officer's approval of the delisting of the CLICO Investment Fund under delegated authority.

IT IS HEREBY ORDERED THAT:

1. For the purposes of section 45(1) of the Securities Act, the Trinidad and Tobago Stock Exchange Limited is hereby authorized to proceed with the delisting of the CLICO Investment Fund from its official list.

2. This Order shall be effective from March 10, 2026.

3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website and a notice of that posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION