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By gcharles at 3:13:58 pm, 14/10/2026

FORM 10A

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

General Instructions:	Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced. This report and any attachments should be certified by a Senior Officer of the Reporting Issuer. Completed reports should be submitted to: The Director Market Regulation and Surveillance Division Trinidad and Tobago Securities and Exchange Commission Levels 22 – 23, Tower D, International Waterfront Centre, 1 Wrightson Road, Port of Spain, Trinidad and Tobago
Item 1	State the name of the reporting issuer as specified in its constituting documents, and include the issuer's primary business address.
Item 2	State the exact date of the material change. Please note that only one date is to be included in this field.
Item 3	Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of relevant information that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, consideration paid for purchases/investments, sources of financing or funding, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer.
Item 4	State whether the issuer is seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012, by completing the associated "YES" or "NO" sections of the form accordingly. If the issuer is not seeking an exemption, state the scheduled date(s) for the publication of the Notices and the associated daily newspapers of general circulation.

	If the issuer is seeking an exemption, state the issuer's reason(s) for applying for the exemption.
Item 5	State the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change.
Item 6	Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined.

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By gcharles at 3:14:45 pm, 14/10/2026

FORM 10A

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
Seprod Limited

2. DATE OF MATERIAL CHANGE

Date of material change
12th October, 2026

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
Seprod Limited (the '**Company**') advises that at an Extraordinary General Meeting held virtually on 12th October, 2026, shareholders approved all three resolutions put to the meeting. The resolutions increase the Company's authorised share capital, subdivide each existing Ordinary Share into five and authorise the Directors of the Company to issue shares from the unissued authorised share capital, including by way of an additional public offer. The three resolutions passed: **Increase in authorised share capital:** The authorised share capital of the Company was increased from 1,000,000,000 Ordinary Shares to 1,900,000,000 Ordinary Shares, by the creation of 900,000,000 additional Ordinary Shares ranking pari passu in all respects with the existing Ordinary Shares. **Five-to-one subdivision:** Each Ordinary Share in issue at a record date to be fixed by the Directors will be subdivided into five Ordinary Shares, ranking pari passu with each other. The authorised share capital of the Company accordingly becomes 9,500,000,000 Ordinary Shares. On the basis of the 910,945,538 Ordinary Shares in issue at the date of the notice of meeting, the issued share capital becomes 4,554,727,690 Ordinary Shares. The subdivision does not change the proportionate interest of any shareholder in the Company. **Authority to issue shares:** The Directors were authorised to allot and issue, from time to time, up to the whole of the unissued authorised share capital, whether by way of additional public offers, rights issues, private placements, as consideration for acquisitions, or otherwise, at such price or prices and on such terms as the Directors may determine, and to apply the net proceeds as they think fit, including to the repayment of indebtedness of the Company and its subsidiaries. The Directors will fix the record date for the subdivision and will make the necessary notifications. The authority granted under the third resolution does not of itself commit the Company to any issue of shares. Any additional public offer would be made only by way of a prospectus registered with the Financial Services Commission, and would be subject to the approvals of the Jamaica Stock Exchange.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?	☐	☒

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	On or before 19th October, 2026

If "Yes"

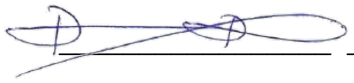
State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Damion Dodd
Position in Organization	Chief Financial Officer and Corporate Secretary
Business Address	3 Felix Fox Boulevard, Kingston 2, Jamaica, W.I.
Work Phone (1-xxx-xxx-xxxx)	1-876-922-1220
Fax Phone(1-xxx-xxx-xxxx)	
Email Address	ddodd@seprod.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Damion Dodd		Chief Financial Officer and Corporate Secretary	October 14, 2026
Print Name	**Signature**	**Position**	**Date**

FOR OFFICIAL USE ONLY

Tool	**ID Information**
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____