Trinidad and Tobago Securities and Exchange Commission

PUBLIC ADVISORY
"QUICK PROMO"

The Trinidad and Tobago Securities and Exchange Commission (TTSEC) **cautions members of the public against participating in Quick Promo**, a task-based scheme operating in Trinidad and Tobago, pending further advisory from the TTSEC.

The TTSEC has received information concerning Quick Promo which suggests that the scheme may be attracting participation from members of the public. Based on information received by the TTSEC, persons are admitted to the scheme by referral and required to pay a registration fee, generally ranging from US$100 to US$200. Participants are then promised payments for completing various tasks. For example, persons paying a US$200 registration fee are reportedly promised US$20 for each task completed. Financial incentives are also reportedly offered for referring or recruiting others. The TTSEC has also received information that participants experience difficulties withdrawing their purported earnings including being required to pay a fee to access or withdraw these amounts.

These features, particularly the referral-based recruitment structure and the financial incentives offered for introducing additional participants, are **indicative of a pyramid-type scheme**. Such schemes are **inherently high-risk and unsustainable, exposing participants to significant financial losses**, particularly where returns or payments are dependent on the continuous recruitment of new entrants rather than legitimate underlying economic activity. Accordingly, arrangements of this nature **are prohibited under Section 165A(1) of the Securities Act, Chap. 83:02**, of the Laws of the Republic of Trinidad and Tobago. These developments raise serious concerns about the risks faced by persons participating in the arrangement.

Thus, the public is therefore strongly **cautioned against**:

- Participating in Quick Promo pending further advisory;
- Making further payments, particularly any payment requested to release or recover funds; and
- Recruiting or referring other persons to the scheme.

As previously advised, **Quick Promo is not registered with the TTSEC** and is not authorised to conduct securities or investment-related business in Trinidad and Tobago.

Always verify the registration status of any person or entity offering investments before participating.

The TTSEC continues to assess information received concerning Quick Promo. Persons engaging in activities that fall within the TTSEC's regulatory remit may be subject to appropriate regulatory or enforcement action in accordance with the Securities Act, Chap. 83:02, of the Laws of the Republic of Trinidad and Tobago.

Anyone with information concerning Quick Promo is asked to report it to the TTSEC through any of the following channels:

- Email: marketcomplaints@ttsec.org.tt
- Complaint Form: https://www.ttsec.org.tt/complaint-form/
- Hotline: 1-868-223-2991 (Option 4)

Dated: November 20, 2026