

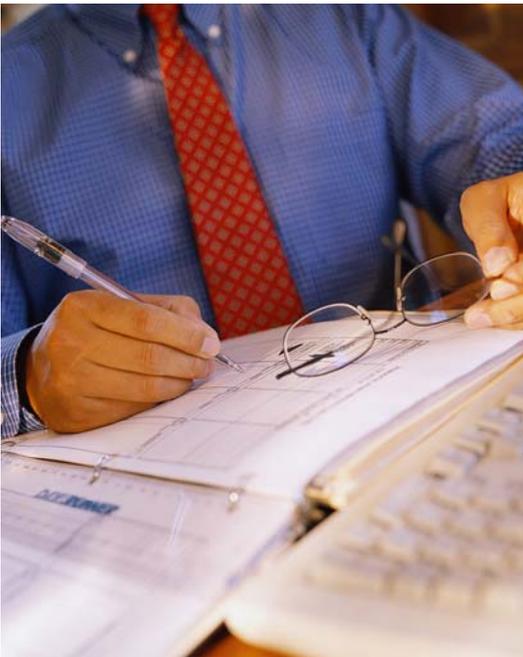
## A Guide to Achieving



## Financial Stability

Are you dreaming of solving all of your financial difficulties by winning the lottery? The odds of winning are millions to one and so games of chance should never be depended on as a source of achieving financial stability.

Building wealth is a choice that each of us can make through the use of a few financial principles coupled with some discipline and patience. Here are some simple tips to help you on the road to realizing your financial dreams.



***Think positively***

***Pay yourself first***

***Get rid of high-cost debt***

***Contribute to work related retirement plans***

***Capitalize on tax breaks!***

***Own your home in less time***

### ***~Think positively~***

Many wealthy individuals started off as ordinary citizens with incomes similar to ours. The difference lies in the fact that they learned to save money on a regular basis, made sacrifices when possible and scrutinized their purchases based on whether the items were needs or wants. Changing your spending and saving habits can result in financial independence.

### ***~Pay yourself first~***

As soon as you receive your salary pay yourself. If you make saving a priority, it will be easier to stay focused on as well as achieve your financial goals. You should set aside at least 5 -10% of after-tax earnings in a savings or investment account. If possible have the amount deducted automatically from your paycheck or by standing order from the bank. If the money doesn't come into your hands you probably will not miss it and will be pleasantly surprised to see your savings accumulate!

# A Guide to Achieving Financial Stability

## ~Get rid of high-cost debt~

Carrying large amounts of debt at high interest rates can seriously sabotage your savings plan. Paying for purchases with a credit card may seem convenient, but many people don't realize just how costly these purchases actually are over time if payments are not properly managed. Pay off the entire bill each time in order to avoid hefty penalty charges.

## ~Contribute to work related retirement plans~

Many employers offer some type of contribution to their employees' retirement savings plans. Employees should always try to matching the employer's contribution with their own. When combined, you receive a greater return.

## ~Capitalize on tax breaks!~

Look out for financial instruments which can give you a tax break. Ask your financial institution/advisor about your options.

## ~Own your home in less time~

Home ownership is a key wealth-building strategy. A home mortgage is the biggest debt most individuals will ever have. During the mortgage period you should try to accumulate substantial savings which you can then use to reduce your mortgage debt.



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Did you know that we do outreach session?

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Get more information on our Investor Education programme by

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Contacting the Communications Unit at 624-2991 Ext. 1275 or 1259

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