



FORM 10
MATERIAL CHANGE REPORT

**Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013**

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
AGOSTINI'S LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
JULY 31ST 2019

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
The operations of Vembev, a Division of CDP Trinidad Limited (CDPT), under the Agostini's Group of Companies, is being absorbed by other Divisions within CDPT.

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4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	
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If "Yes"

State the reasons for applying for the exemption
<p>The decision to incorporate all of the operations of Vembev into other Divisions will result in significant cost savings from namely reduced operational costs without affecting quality assurance or quality control as it pertains to its products. This change is expected to result in over 60% of permanent employees being retained throughout CDPT and all attempts will be made to assist employees who may become displaced, to identify suitable employment within the Agostini's Group and/or external to the Agostini's Group. As such, this Material Change is not expected to negatively impact CDPT or by extension, the Agostini's Group or its shareholders and therefore the disclosure required by section 64 (1) (b) of the Securities Act 2012 is in our opinion, unwarranted.</p>

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	NADIA JAMES - REYES TINEO
Position in Organization	GROUP LEGAL COUNSEL COMPANY SECRETARY
Business Address	18 VICTORIA AVENUE, PORT OF SPAIN
Work Phone (1-xxx-xxx-xxxx)	1-868-623-4871
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-1966
Email Address	NJames-Reyestineo@agostinisltd.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

NADIA JAMES - REYES TINOCO  GROUP LEGAL COUNSEL JULY 30TH 2019
COMPANY SECRETARY

Print Name **Signature** **Position** **Date**

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Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____