

FORM 10
MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012



1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
AGOSTINI'S LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
SEPTEMBER 11, 2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>On September 11, 2020 Agostini's Limited and its subsidiary Smith Robertson & Company Limited entered into a share purchase agreement with the shareholders of Oscar Francois Limited and Intersol Limited (collectively "the Companies") for the purchase of 100% of the issued and outstanding shares in the Companies subject to the terms and conditions of the share purchase agreement. Completion of the acquisition is subject to regulatory approval.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mm/yyyy)	
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If "Yes"

State the reasons for applying for the exemption
<p>o The parties operate and compete in the same markets in the jurisdiction and the acquisition falls within the ambit of the Fair Trading Act Chap. 81:13. The approval of the Fair Trading Commission is a condition precedent to closing and by extension, the successful completion of the acquisition;</p> <p>o As the parties are competitors, publication of the acquisition has the potential to materially prejudice the parties' existing relationships with its customers, distributors and suppliers;</p> <p>o Agostini's Limited is a publicly traded company and publication may have a significant impact on its stock price.</p>

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	MRS. NADIA JAMES-REYES TINEO
Position in Organization	COMPANY SECRETARY
Business Address	18, VICTORIA AVENUE, PORT OF SPAIN
Work Phone (1-xxx-xxx-xxxx)	1-868-623-4871
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-4871
Email Address	nadia.james-reyestineo@agostinislimited.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

NADIA JAMES-REYES TINEO

Nadia James-Reyes Tineo

COMPANY SECRETARY

11. SEPT. 2020

Print Name

Signature

Position

Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____