FORM 10

MATERIAL CHANGE REPORT



Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

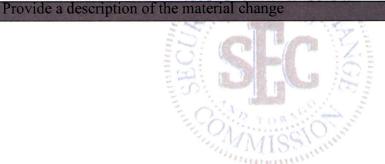
Name of Reporting Issuer	
ANGOSTURA LIMITED	

2. DATE OF MATERIAL CHANGE

Date of material change

FEBRUARY 29, 2020

3. DESCRIPTION OF MATERIAL CHANGE



Mrs. Kathryna Baptiste Assee has been appointed to the position of Group General Counsel of Angostura Limited and its subsidiaries, effective March 01, 2020, in addition to her substantive position of Corporate Secretary.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	MARCH 05, 2020

If "Yes"

State the reasons for appl	lying for the exemption	
NOT APPLICABLE		

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	PETER SANDSTRÖM
Position in Organization	CHIEF EXECUTIVE OFFICER
Business Address	CORNER EASTERN MAIN ROAD AND TRINITY AVENUE, LAVENTILLE
Work Phone (1-xxx-xxx-xxxx)	1-868-623-1841
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-1847
Email Address	psandstrom@angostura.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Print Name	Signature	Position	Date
PETER SANDSTRÖM	151	CHIEF EXECUTIVE OFFICER	MARCH 03, 2020

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	
Approved By: Date	(DD/MM/YYYY)