

FORM 10A

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

ANSA Merchant Bank Limited

2. DATE OF MATERIAL CHANGE

Date of material change

6th April, 2023

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

The compulsory acquisition process initiated on 10th March, 2023 by Trinidad and Tobago Insurance Limited ("TATIL"), a wholly-owned subsidiary of ANSA Merchant Bank Limited ("AMBL"), whose ultimate parent is ANSA McAL Limited ("ANSA McAL") (ANSA McAL owning 82.5% of AMBL's shares), pursuant to the provisions of Section 202 of the Companies Act, Chap. 81:01 of the Laws of Trinidad and Tobago, to acquire the remaining 2.5% of Colonial Fire & General Insurance Company Limited ("Colfire"), representing the shareholding of the shareholders of Colfire who did not accept TATIL's offer and take-over bid to acquire all the issued and outstanding ordinary shares of Colfire issued on 29th December, 2022, was completed on 6th April, 2023.

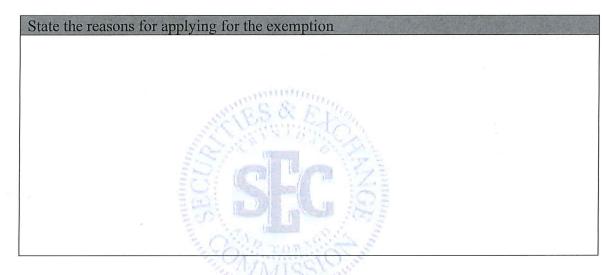
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?		×

If "No"

Date of Publication of Notice	13/APR/2023
(dd/mmm/yyyy)	

If "Yes"



5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Carolyn Fifi
Position in Organization	Head of Legal and Compliance
Business Address	ANSA CENTRE, 11A MARAVAL ROAD, PORT OF SPAIN
Work Phone (1-xxx-xxx-xxxx)	1-868-623-8672
Fax Phone(1-xxx-xxx-xxxx)	1-868-624-8763
Email Address	carolyn.fifi@ansamcal.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Carolyn Fifi Head of Legal and Compliance 11th April, 2023

Print Name Signature Position Date

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Tool		ID Information
Registrant's Number		
Director's Number		
Document / Record Number		
Record's Management Date Received (dd/mm/yyyy)		
Approved By:	Date (DD/MM/YYYY)