

FORM 10

MATERIAL CHANGE REPORT



Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
ANSA Merchant Bank Limited

2. DATE OF MATERIAL CHANGE

Date of material change
20 th November, 2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>By Notice dated 11th December, 2019, we advised that the acquisition of 100% of the shareholding of the Bank of Baroda (Trinidad and Tobago) Limited by virtue of Share Purchase Agreement ("SPA") entered into by ANSA Merchant Bank Limited and Bank of Baroda (in India), is subject the fulfillment of certain conditions precedent under the SPA and the approval of the Central Bank of Trinidad and Tobago ("CBTT").</p> <p>We hereby inform the Commission that the approval of the CBTT was granted on 20th November, 2020. We shall provide an update on the completion of the transaction following the fulfilment of the conditions precedent under the SPA.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Proposed Date of Publication of Notice (dd/mm/yyyy)	26 th NOVEMBER, 2020
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	ROBERT I. FERREIRA
Position in Organization	CORPORATE SECRETARY
Business Address	11 MARAVAL ROAD, PORT OF SPAIN
Work Phone (1-xxx-xxx-xxxx)	1-868-623-8672 Extension 3177
Fax Phone(1-xxx-xxx-xxxx)	1-868-624-8763
Email Address	robert.ferreira@ansamcal.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

ROBERT I.FERREIRA
Print Name


Signature

Corporate Secretary
Position

23-11-2020
Date