FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
ANSA McAL Limited

2. DATE OF MATERIAL CHANGE

Date of material change
26th February, 2021

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
(1) The acquisition of Bank of Baroda (Trinidad and Tobago) Limited ("the Bank") by ANSA Merchant Bank Limited, an 82% subsidiary of the Company was completed on February 26th, 2021.   (2) Mr. David Dulal-Whiteway ceased to be a director of the Company with effect from February 26th, 2021.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	☐	X

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	1st March, 2021

If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	FRANCES BAIN-CUMBERBATCH
Position in Organization	CORPORATE SECRETARY
Business Address	11TH FLOOR, TATIL BUILDING, 11 MARAVAL ROAD, PORT OF SPAIN
Work Phone (1-xxx-xxx-xxxx)	1-868-225-6225
Fax Phone(1-xxx-xxx-xxxx)	1-868-624-8753
Email Address	frances.bain-cumberbatch@ansamcal.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

FRANCES BAIN-CUMBERBATCH	*J. Bain-Cumberbatch*	CORPORATE SECRETARY	26/02/2021
Print Name	**Signature**	**Position**	**Date**

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Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By :   Date (DD/MM/YYYY)

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