



**FORM 10A**

**MATERIAL CHANGE REPORT**

Feb 09, 2023, 10:22 am

**Pursuant to Section 64 of the Securities Act, 2012**

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
<b>ANSA McAL Limited</b>

2. DATE OF MATERIAL CHANGE

Date of material change
<b>February 6, 2023</b>

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>On December 29, 2022, TATIL, a wholly-owned subsidiary of ANSA Merchant Bank Limited (“AMBL”), whose ultimate parent is ANSA McAL (ANSA McAL owning 82.5% of AMBL shares), launched an offer and take-over bid to the shareholders of Colfire to acquire all the issued and outstanding ordinary shares in Colfire at a cash price of TT\$20.32 per ordinary share (the “Offer”). On February 6, 2023, TATIL initiated the process to take up and pay for 15,357,405 ordinary shares representing 97.5% of the total issued shareholding in Colfire, duly and validly deposited pursuant to the Offer.</p> <p>Since the Offer has been accepted by shareholders holding at least 90% of the total shareholding in Colfire, TATIL shall acquire from each shareholder in Colfire who did not accept the Offer, the shareholding in Colfire not deposited under the Offer which represents 2.5% of the total shareholding on the same terms of the Offer by compulsory acquisition pursuant to the provisions of Section 202 of the Companies Act Chap. 81:01 of the Laws of Trinidad and Tobago.</p>


4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If “No”

Date of Publication of Notice (dd/mmm/yyyy)	<b>February 9, 2023</b>
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If “Yes”

State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	FRANCES BAIN-CUMBERBATCH
Position in Organization	CORPORATE SECRETARY
Business Address	11TH FLOOR, TATIL BUILDING, 11 MARAVAL ROAD, PORT OF SPAIN
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