



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of an Application by Berger Paints Trinidad Limited for de-registration as a Reporting Issuer pursuant to Section 71(1)(b) of the Securities Act, Chap 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”)

ORDER OF THE COMMISSION

Dated this 24th day of April, 2020

WHEREAS:

1. Berger Paints Trinidad Limited (“Berger”) was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) as a Reporting Issuer effective 24th July, 1997.
2. The Commission registered 5,161,444 Ordinary Shares of Berger effective 8th April, 1997.
3. Ansa Coatings International Limited (“ACIL”) and Sissons Paints Limited, both subsidiaries of Ansa McAL Limited, are the only shareholders of Berger, holding 98.83% and 1.17% respectively of Berger’s issued shares.
4. Berger’s shares were de-listed from the TTSE on 11th October 2019.
5. Berger currently does not have any debt securities in issue.
6. By letter dated 3rd April, 2019, Berger submitted an application for its de-registration as a Reporting Issuer under the Act.

AND UPON:

7. The Board of Commissioners considering an application for the de-registration of Berger at its meeting on 18th December, 2019;

8. The Commission being satisfied that making an Order for the de-registration of Berger as a Reporting Issuer under Section 71(1)(b) of the Act will not adversely affect the rights of any person; and
9. The Commission considering that it would not be contrary to the public interest, to make the following Order in accordance with sections 71(1)(b) and 159(10) of the Act.

IT IS HEREBY ORDERED THAT:

- I. Berger be removed from the register of Reporting Issuers maintained by the Commission;
- II. Berger is no longer registered with the Commission as a Reporting Issuer in accordance with Section 71(1)(b) of the Act;
- III. The de-registration of Berger is approved and there is no need for a hearing in this matter in accordance with Section 159(10) of the Act;
- IV. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website; and
- V. This Order shall be effective from 18th December, 2019.

BY ORDER OF THE COMMISSION