



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 61(2) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago and By-Law 25(1) of
the Securities (General) By-Laws 2015.**

By

CIBC Private Client Fund Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 25(1) of the Securities (General) By-Laws , 2015 (“the By-Laws”) requires a reporting issuer to file with the Commission its revised registration statement within a prescribed timeframe;

AND WHEREAS CIBC Private Client Fund Limited (“the Respondent”), filed with the Commission its revised registration statement for the financial year ended September 30, 2018 past the due date of October 15, 2018;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act and By-Law 25(1) of the By-Laws by failing to file its revised registration with the Commission for the financial year ended September 30, 2018, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Forty-Five Thousand Five Hundred Trinidad and Tobago Dollars (TT\$45,500.00) within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated September 30, 2020 and being satisfied that the making of this Order is

essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. CIBC Private Client Fund Limited (“the Respondent”) has contravened Section 61(2) of the Act and By-Law 25(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Forty-Five Thousand Five Hundred Trinidad and Tobago Dollars (TT\$45,500.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

By Order of the Commission