



FORM 10A

MATERIAL CHANGE REPORT

Jan 31, 2023, 10:58 am

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
CLICO Investment Fund

2. DATE OF MATERIAL CHANGE

Date of material change
January 27, 2023

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change																				
<p>CLICO Trust Corporation as Trustee of the CLICO Investment Fund (the “Fund”) notified Unitholders that further to the Notice of January 24, 2023, which was published on January 27, 2023, the price of the Government of the Republic of Trinidad and Tobago Series II, 4.25% 25 Year Fixed Rate Bonds due October 31, 2037 valued at \$702,867,000.00 (the “Government Bonds”) was incorrectly quoted as \$0.879065, however the correct price is \$0.879605 and the calculations in the example have been amended:</p> <p>For example:</p> <table border="1"> <tr><td>CIF Holdings 02.01.2023</td><td>12,000 units</td></tr> <tr><td>RFHL Share entitlement</td><td>2,357.19406</td></tr> <tr><td>RFHL Share transfer amount</td><td>2,357</td></tr> <tr><td>RFHL Share Residual amount</td><td>0.19406</td></tr> <tr><td>Government Bond entitlement</td><td>41,345.1176</td></tr> <tr><td>Government Bond transfer amount</td><td>41,000.00</td></tr> <tr><td>Government Bond Residual Amount</td><td>345.1176</td></tr> <tr><td>Residual Share Value \$138.99 per share</td><td>\$26.97</td></tr> <tr><td>Government Bond Residual Value at \$0.879605 per \$1.00 face value</td><td>\$303.57</td></tr> <tr><td>Total Residual value payout</td><td>\$330.54</td></tr> </table>	CIF Holdings 02.01.2023	12,000 units	RFHL Share entitlement	2,357.19406	RFHL Share transfer amount	2,357	RFHL Share Residual amount	0.19406	Government Bond entitlement	41,345.1176	Government Bond transfer amount	41,000.00	Government Bond Residual Amount	345.1176	Residual Share Value \$138.99 per share	\$26.97	Government Bond Residual Value at \$0.879605 per \$1.00 face value	\$303.57	Total Residual value payout	\$330.54
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4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy) January 30, 2023

If "Yes"

State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Polycarp Romany
Position in Organization	Chairman
Business Address	Level 16, Eric Williams Financial Complex Independence Square Port of Spain
Work Phone (1-xxx-xxx-xxxx)	
Fax Phone(1-xxx-xxx-xxxx)	
Email Address	

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Polycarp Romany _____ Chairman _____ January 30, 2023
Print Name Signature Position Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____