



## **TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

### **NOTICE**

The Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) proposes to issue Amendments to the Draft Collective Investment Schemes By-Laws (“the Draft CIS By-Laws”).

The Draft CIS By-Laws seek to establish a framework for the regulation of Collective Investment Schemes to provide a greater level of surveillance for the market and align with International Organization of Securities Regulators (“IOSCO”) principles. The Draft CIS By-Laws were first issued to a limited number of Stakeholders for comment on February 6, 2019 and revisions to same were then made. The Commission then hosted a presentation of the Draft CIS By-Laws on Wednesday 20<sup>th</sup> February, 2019 to Stakeholders.

Subsequent to the presentation, the Commission urged all Stakeholders to familiarize themselves with the Draft CIS By-Laws to submit comments and/or propose amendments to same. On August 23<sup>rd</sup> 2019, the Commission opened the Draft CIS By-Laws for comments from the public. On receipt of feedback from the Stakeholders, the Commission compiled responses to the comments and queries, as well as, revised the Draft CIS By-Laws to incorporate some of the amendments proposed by Stakeholders.

The Draft CIS By-Laws and the Table – “TTSEC’s responses to the comments from Stakeholders of the May 29<sup>th</sup> 2020 Draft CIS By-Laws” have been posted on the TTSEC’s website for your information.

Dated April 13, 2021

BY ORDER OF THE COMMISSION