



## FORM 10

### MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)  
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer

Citicorp Merchant Bank Limited

2. DATE OF MATERIAL CHANGE

Date of material change

December 13, 2019

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

Ms. Sasha Ali has resigned from her position as the Head of Audit of Citicorp Merchant Bank Limited with effect from December 13, 2019.

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4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	yes <input type="checkbox"/>	

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	
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If "Yes"

State the reasons for applying for the exemption
<p>Citicorp Merchant Bank Limited (CMBL) is a wholly owned subsidiary of Citibank Overseas Investment Corporation (COIC). As such COIC is the only investor which has an interest in the material change. Publication of this material change is therefore not necessary given that COIC as the parent company is aware of all changes that are made in the business and operations of CMBL.</p>

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Danielle Rampersad
Position in Organization	General Counsel and Corporate Secretary
Business Address	No. 12 Queen's Park East, Port-of-Spain
Work Phone (1-xxx-xxx-xxxx)	1-868-821-6057

Fax Phone(1-xxx-xxx-xxxx)	1-868-627-8131
Email Address	danielle.rampersad@citi.com

## 6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

DANIELLE RAMPERSAD      [Signature]      GENERAL COUNSEL      12/12/2019  
 Print Name                      Signature                      Position                      Date

## FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : \_\_\_\_\_ Date (DD/MM/YYYY) \_\_\_\_\_