



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of By-Law 28 of the  
Securities (General) By-Laws, 2015**

**By**

**Guardian Asset Management and Investment Services Limited**

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**ORDER OF THE COMMISSION**

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Dated this 27<sup>th</sup> day of May, 2024

**WHEREAS** By-Law 28 of the Securities (General) By-Laws, 2015 (“the By-Laws”), impose certain obligations on a Broker Dealers with respect to the filing of its Quarterly Calculation of Capital Requirements;

**AND WHEREAS** Guardian Asset Management and Investment Services Limited (“the Respondent”), filed its Quarterly Calculation of Capital Requirements for the quarterly period ended December 31, 2023, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date of February 14, 2024;

**AND WHEREAS** staff of the Commission advised the Respondent that it was in contravention of By-Law 28 of the By-Laws, by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws and agreed to pay the consequential administrative fine of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00);

**AND UPON** the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Guardian Asset Management and Investment Services Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**