



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-Law 40(1) of the Securities (General)
By-Laws (“the By-Laws”)**

By

Guardian Life of the Caribbean Limited

ORDER OF THE COMMISSION

Dated this 19th day of December, 2024

WHEREAS By-Law 40(1) of the Securities (General) By-Laws (**the By-Laws**”), impose certain obligations on an Investment Adviser with respect to its Half Yearly Interim Financial Statement;

AND WHEREAS Guardian Life of the Caribbean Limited (**“the Respondent”**), filed with the Commission its Half Yearly Interim Financial Statement for the interim period ended June 30, 2024, past the due date of August 24, 2024;

AND WHEREAS staff of the Commission (**“the Staff”**) advised the Respondent that it was in contravention of By-Law 40(1) of the By-Laws by failing to file the aforementioned document, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 40(1) of the By-Laws and agreed to pay the consequential administrative fine;

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Guardian Life of the Caribbean Limited (“**the Respondent**”) has contravened By-Law 40(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Thirteen Thousand Trinidad and Tobago Dollars (TT\$13,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION