



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

The Home Mortgage Bank

ORDER OF THE COMMISSION

Dated this 19th day of December, 2024

WHEREAS Section 64(1)(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) impose certain obligations on a Reporting Issuers with respect to material changes, occurring in its affairs;

AND WHEREAS The Home Mortgage Bank (“**the Respondent**”) contravened Section 64(1)(a) of the Act, by filing a Form 10 Notification with the Commission, past the due date of September 5, 2024, following the appointment of Ms. Sharnaka Caino as its Manager, Internal Audit, effective September 2, 2024;

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the form 10 Notification within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(a) of the Act and agreed to pay the total consequential administrative fine of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00);

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. The Home Mortgage Bank (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission a total administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight days (28) of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION