



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of By-Law 28 of the Securities (General) By-Laws, 2015

By

Maritime Capital Limited

ORDER OF THE COMMISSION

Dated this 19th day of December, 2024

WHEREAS By-Law 28 of the Securities (General) By-Laws (“**the By-Laws**”) impose certain obligations on a Broker Dealers with respect to its Quarterly Calculation Capital Requirements;

AND WHEREAS Maritime Capital Limited (“**the Respondent**”) filed its Quarterly Calculation Capital Requirements for the quarterly period ended June 30, 2024 with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) past the due date of August 12, 2024;

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file the said documents within the prescribed timeframe.

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws and agreed to pay the consequential administrative fine;

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Maritime Capital Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws, 2015;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission a total administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight days (28) of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION