



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act, Chapter 83:02 of
the Laws of the Republic of Trinidad and Tobago**

By

Samaan Tree Fund

ORDER OF THE COMMISSION

Dated this 19th day of December, 2024

WHEREAS of Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) require a Reporting Issuer to file its Interim Financial Statements with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) within the prescribed timeframe;

AND WHEREAS Samaan Tree Fund (“the Respondent”) filed with the Commission its Interim Financial Statements for the interim period ended June 30, 2024, past the due date of August 29, 2024;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) and agreed to pay the total consequential administrative fine;

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Samaan Tree Fund (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight days (28) of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION