



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 136(1) and (2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Adrian Lee-Chin

ORDER OF THE COMMISSION

Dated this 17th day of August, 2021

WHEREAS Sections 136(1) and (2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) impose certain filing obligations on persons connected to a reporting issuer;

AND WHEREAS Adrian Lee-Chin (“the Respondent”), being a person connected to NCB Global Financial Limited, filed Form No. 22 Notifications with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due dates of August 5 2020 and September 7 2020;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Sections 136(1) and (2) of the Act by failing to file the Form No. 22 Notification with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that he was in contravention of Sections 136(1) and (2) of the Act by filing the said Form No. 22 Notifications with the Commission past the due dates of August 5 2020 and September 7 2020;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission, the total sum of One Hundred and Four Thousand Five Hundred Trinidad and Tobago Dollars (TT\$104,500.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated May 3, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Mr. Adrian Lee-Chin (“the Respondent”) has contravened Section 136(1) and (2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Hundred and Four Thousand Five Hundred Trinidad and Tobago Dollars (TT\$104,500.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION