



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago.**

By

Airports Authority of Trinidad and Tobago

ORDER OF THE COMMISSION

Dated this 26th day of March, 2021

WHEREAS Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file a Material Change Report with the Commission within a prescribed timeframe;

AND WHEREAS Airports Authority of Trinidad and Tobago (“the Respondent”) filed a Material Change Report with the Commission in respect of the appointment of its new Board of Directors on February 13, 2020, past the due date of February 12, 2020;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the said Material Change Report with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(a) of the Act by failing to file the said Material Change Report within the prescribed timeframe;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 025 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Airports Authority of Trinidad and Tobago (“the Respondent”) has contravened Section 64(1)(a) of the Act;

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION