

## TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

## **Airports Authority of Trinidad and Tobago**

## ORDER OF THE COMMISSION

Dated this 20th day of May, 2022

**WHEREAS** Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago ("the Act") imposes certain obligations on registrants with respect to the filing of interim financial statements;

**AND WHEREAS** Airports Authority of Trinidad and Tobago ("the Respondent") failed to filed its interim financial statements for financial period ended September 30, 2020 with the Commission by the due date;

**AND WHEREAS** staff of the Commission ("the Staff") advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file its interim financial statements with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 66(1) of the Act and has paid the consequential administrative fine of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00) to the Commission;

**AND UPON** the Board of Commissioners considering submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

## IT IS HEREBY ORDERED THAT:

- 1. Airports Authority of Trinidad and Tobago ("the Respondent") has contravened Section 66(1) of the Act;
- 2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00) receipt of which the Commission has acknowledged; and
- 3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION