



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Andrew Aleong

ORDER OF THE COMMISSION

Dated this 7th day of October, 2019

WHEREAS section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain filing obligations on persons who are connected to a Reporting Issuer;

AND WHEREAS Andrew Aleong (“the Respondent”) is a person connected to Sagicor Financial Corporation Limited (“SFC”) by virtue of his position as a member of the Board of Directors of SFC;

AND WHEREAS on May 18, 2017 the Respondent purchased six thousand (6,000) SFC shares requiring him to file a Form No. 22 Notification with the Commission by May 25, 2017 pursuant to section 136(2) of the Act;

AND WHEREAS the Respondent contravened Section 136(2) of the Act by filing the required Form No. 22 Notification with the Commission past the due date of May 25, 2017;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(2) of the Act by failing to file the said Form No. 22 Notification with the Commission within the prescribed timeframe;

AND WHEREAS the parties entered into a Settlement Agreement dated April 30, 2019 and the said Settlement Agreement was approved by the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00) within twenty-eight days of the making of this Order.

AND UPON the Board of Commissioners being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Andrew Aleong (“the Respondent”) has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION