



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 136(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Andrew Leo-Rhynie**

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**ORDER OF THE COMMISSION**

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Dated this 20<sup>th</sup> day of May, 2022

**WHEREAS** Section 136(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on persons who are connected to Reporting Issuers;

**AND WHEREAS** Andrew Leo-Rhynie (“the Respondent”), became a person connected to GraceKennedy Limited (“GKL”) by virtue of his appointment as Head of Mergers and Acquisitions Unit of GKL, effective October 1, 2020;

**AND WHEREAS** the Respondent contravened Section 136(1) of the Act by filing a Form No. 22 Notification with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(1) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that he was in contravention of Section 136(1) of the Act and entered into a settlement agreement with the Staff (“the Settlement Agreement”);

**AND WHEREAS** pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission the sum of Thirty-Six Thousand And Fifty Trinidad And Tobago Dollars (TT\$36,050.00) within twenty-eight days (28) of the making of this Order.

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated March 25, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Andrew Leo-Rhynie (“the Respondent”) has contravened Section 136(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Thirty-Six Thousand And Fifty Trinidad And Tobago Dollars (TT\$36,050.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**