



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 136(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Brent Mc Fee

ORDER OF THE COMMISSION

Dated this 31st day of August, 2021

WHEREAS Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on persons connected to Reporting Issuers;

AND WHEREAS Brent Mc Fee (“the Respondent”), a person connected to the Samaan Tree Fund, failed to file a “Form No. 22 – Trading Report of a Person Connected to a Reporting Issuer, disclosing changes to his direct ownership in Samaan Tree Fund securities, with the Commission within five (5) business days of the date of the transaction;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(2) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that he was in contravention of Section 136(2) of the Act by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Twelve Thousand, Seven Hundred and Fifty Trinidad and Tobago Dollars (TT\$12,750.00) within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated 20th July 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Brent Mc Fee (“the Respondent”) has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the sum of Twelve Thousand Seven Hundred and Fifty Trinidad and Tobago Dollars (TT\$12,750.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION