



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 136(2) of the Securities Act  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Charles Pashley**

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**ORDER OF THE COMMISSION**

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Dated this 26<sup>th</sup> day of March 2021

**WHEREAS** Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain filing obligations on persons connected to a Reporting Issuer;

**AND WHEREAS** Charles Pashley (“the Respondent”), whilst being a person connected to Prestige Holdings Limited, filed three (3) Form No. 22 Notifications with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due dates of September 19, 2018, September 25, 2018 and September 26, 2018;

**AND WHEREAS** Staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(2) of the Act by failing to file Form No. 22 Notifications with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that he was in contravention of Section 136(2) of the Act by filing the three (3) Form No. 22 Notification with the Commission past the aforementioned due dates;

**AND WHEREAS** the Respondent entered into a settlement agreement with the staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay the sum of One Hundred and Forty-Eight Thousand Four Hundred Trinidad and Tobago Dollars (TT\$148,400.00) to the Commission within six months of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated February 16, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Charles Pashley (“the Respondent”) has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Hundred and Forty-Eight Thousand Four Hundred Trinidad and Tobago Dollars (TT \$148,400.00) within six months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**