



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 67(2)(c) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

CinemaOne Limited

ORDER OF THE COMMISSION

Dated this 17th day of August, 2021

WHEREAS Section 67(2)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to obtain approval from the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) before publishing a prescribed Notice in the newspaper;

AND WHEREAS CinemaOne Limited (“the Respondent”), breached Section 67(2)(c) of the Act by publishing a prescribed Notice in the newspaper on January 29, 2020 without the prior approval of the Commission;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 67(2)(c) of the Act by publishing a Notice in the newspaper on January 29, 2020 without the prior approval of the Commission;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 67(2)(c) of the Act and agreed to enter into settlement discussions with the Staff;

AND WHEREAS the Respondent agreed to a settlement and entered into a Settlement Agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Twenty-Five Thousand Trinidad and Tobago Dollars (TT\$25,000.00), within sixty (60) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated April 20, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. CinemaOne Limited (“the Respondent”) has contravened Section 67(2)(c) of the Act;
2. Pursuant to Section 156(1) of the Act, the Respondent shall pay to the Commission, an administrative fine in the sum of Twenty-Five Thousand Trinidad and Tobago Dollars (TT\$25,000.00), within sixty (60) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A Notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION