



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 136(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Courtenay Williams

ORDER OF THE COMMISSION

Dated this 26th day of March 2021

WHEREAS Section 136(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain filing obligations on persons who become connected to a Reporting Issuer;

AND WHEREAS Mr. Courtenay Williams (“the Respondent”) became a person connected to First Citizens Asset Management (“FCAM”) by virtue of his appointment as Chairman of FCAM’s Board of Directors effective December 31st, 2016;

AND WHEREAS the Respondent contravened Section 136(1) of the Act by Filing a Form No. 22 Notification with the Commission past the due date of January 9, 2017;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(1) of the Act by failing to file the said Form No. 22 Notification with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement (“the Settlement Agreement”) with the Staff, and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Eighteen Thousand, Seven Hundred and Fifty Dollars (TT\$18,750.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated March 17, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Courtenay Williams (“the Respondent”) has contravened Section 136(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Eighteen Thousand, Seven Hundred and Fifty Dollars (TT\$18,750.00) within twenty-eight (28) days of the making of this Order and;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION