



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of By-Law 40(1) of the  
Securities (General) By-Laws, 2015**

**By**

**FCL Financial Limited**

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**ORDER OF THE COMMISSION**

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Dated this 23<sup>rd</sup> day of September, 2022

**WHEREAS** By-Law 40(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations on registrants registered under Section 51(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);

**AND WHEREAS** FCL Financial Limited (“the Respondent”), filed its Half-Yearly Interim Financial Statement for the period ended April 30, 2022 with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40(1) of the By-Laws by failing to file the aforementioned document with the Commission within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of By-Law 40(1) and agreed to pay the consequential fine.

**AND WHEREAS** the Respondent shall pay the sum of One Thousand, Trinidad and Tobago Dollars (TT\$1,000.00) to the Commission, within twenty-eight days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 081 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. FCL Financial Limited (“the Respondent”) has contravened By-Law 40(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) to the Commission within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**