



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-Law 28 of
the Securities (General) By-Laws, 2015**

By

Firstline Securities Limited

ORDER OF THE COMMISSION

Dated this 11th day of October, 2021

WHEREAS By-Law 28 of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a broker-dealer to file with the Commission, within the prescribed time frame, its Quarterly Calculation of Capital Requirements;

AND WHEREAS Firstline Securities Limited (“the Respondent”), filed with the Commission its Quarterly Calculation of Capital Requirements for the quarterly periods ended-

1. June 30, 2020 past the due date of August 11, 2020, and;
2. September 30, 2020 past the due date of November 12, 2020;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its Quarterly Calculation of Capital Requirements with the Commission for the quarterly periods ended June 30, 2020 and September 30, 2020, within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws by filing the aforementioned documents with the Commission past the said due dates;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 074 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Firstline Securities (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Thousand Trinidad and Tobago Dollars (TT\$3000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION