



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 64(1)(c) of the Securities Act,  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Guardian Asset Management and Investment Services Limited**

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**ORDER OF THE COMMISSION**

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Dated this 2nd day of December, 2019

**WHEREAS** Section 64(1)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file a copy of its published notice, when a material change occurs in its affairs, with the Commission, within the prescribed time frame;

**AND WHEREAS** Guardian Asset Management and Investment Services Limited (“the Respondent”), filed a copy of its published notice for the appointment of PricewaterhouseCoopers as external auditor, with the Commission, past the required due date of May 20, 2019;

**AND WHEREAS** the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to file a copy of its published notice for the aforementioned material change, with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 64(1)(c) of the Act by filing the aforementioned copy of its published notice with the Commission past the due date of May 20, 2019;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 095 of 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Guardian Asset Management and Investment Services Limited (“the Respondent”) has contravened Section 64(1)(c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**