



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contraventions of Section 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Guardian Asset Management and Investment Services Limited

ORDER OF THE COMMISSION

Dated this 17th day of August, 2021

WHEREAS Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file a material change report with the Commission, within the prescribed time frame;

AND WHEREAS Guardian Asset Management and Investment Services Limited (“the Respondent”), filed with the Commission a material change report in respect of two material changes past the due date of August 9, 2019;

AND WHEREAS Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the material change report with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(a) of the Act by filing the aforementioned material change report with the Commission past the due date of August 9, 2019;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 052 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Guardian Asset Management and Investment Services Limited (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION