



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of By-Law 28 of the  
Securities (General) By-Laws, 2015**

**By**

**Guardian Asset Management and Investment Services Limited**

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**ORDER OF THE COMMISSION**

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Dated this 17<sup>th</sup> day of May, 2021

**WHEREAS** By-Law 28 of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a reporting issuer to file its quarterly calculation of capital requirements with the Commission, within the prescribed time frame;

**AND WHEREAS** Guardian Asset Management and Investment Services Limited (“the Respondent”) filed its quarterly calculation of capital requirements for the quarterly period ended September 30, 2020 with the Commission past the due date of November 11, 2020;

**AND WHEREAS** the Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its quarterly calculation of capital requirements for the quarterly period ended September 30, 2020, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws by failing to file its aforementioned quarterly calculation of capital requirements with the Commission past the due date of November 11, 2020;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 35 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”).

**IT IS HEREBY ORDERED THAT:**

1. Guardian Asset Management and Investment Services Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay the Commission an administrative fine in the total sum Fifteen Thousand Trinidad and Tobago Dollars (TT\$15,000.00) within twenty-eight (28) days of the making of this Order; and
3. The Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**