



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 56(4) of the Securities Act, Chapter 83:02 of the
Laws of the Republic of Trinidad and Tobago and By-Law 53
of the Securities (General) By-Laws, 2015**

by

Guardian Group Trust Limited

ORDER OF THE COMMISSION

Dated this 22nd day of November, 2018

WHEREAS Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(2) of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a Broker Dealer to file a Form 6 Notification with the Commission within the prescribed timeframe;

AND WHEREAS Guardian Group Trust Limited (“the Respondent”), filed a Form 6 notification with the Commission in respect of the appointment and resignation of Ms. Kathryn Abdulla with Ms. Karen Kelshall respectively, past the due date of June 12, 2018;

AND WHEREAS Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53 of the Securities (General) By-Laws 2015 (“the By-Laws”) by failing to file a Form 6 notification with the Commission in respect of the appointment and resignation of Ms. Kathryn Abdulla and Ms. Karen Kelshall respectively, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-Two Thousand and Fifty Trinidad and Tobago Dollars (\$62,050.00) within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated November 16, 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Guardian Group Trust Limited (“the Respondent”) has contravened section 56(4) of the Act, and By-Law 53(2) of the By-Law.
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Sixty-Two Thousand and Fifty Trinidad and Tobago Dollars (\$62,050.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION