



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 56(4) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago and By-Law 53 of the Securities
(General) By-Laws, 2015**

By

Guardian Group Trust Limited

ORDER OF THE COMMISSION

Dated this 26th day of March 2021

WHEREAS Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53 of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a Broker-Dealer to file its Form No. 6 Notifications with the Commission, within the prescribed timeframe;

AND WHEREAS Guardian Group Trust Limited (“the Respondent”), filed a Form No.6 Notification with the Commission in respect of the resignation of Ms. Kathryn Abdulla as its Corporate Secretary effective July 31, 2019 and the appointment of Mr. Richard Avey as its Corporate Secretary effective August 1, 2019, past the required due date of August 12, 2019;

AND WHEREAS Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53 of the By-Laws by failing to file the said Form 6 Notification with the Commission, within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53 of the By-Laws by filing the aforementioned Form No. 6 Notification with the Commission, past the due date of August 12, 2019;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 020 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Guardian Group Trust Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION