



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53(3) of the Securities (General) By-Laws 2015**

**By**

**Guardian Holdings Limited**

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**ORDER OF THE COMMISSION**

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Dated this 23<sup>rd</sup> day of September, 2022

**WHEREAS** Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(3) of the Securities (General), By-Laws 2015 (“the By-Laws”) impose an obligation on reporting issuers with respect to prescribed events;

**AND WHEREAS** Guardian Holdings Limited (“the Respondent”) following the removal of two (2) Directors from its Board of Directors, effective May 5, 2022, filed its Form No. 6 Notification with the Commission past the due date;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws;

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 66 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Guardian Holdings Limited (“the Respondent”) has contravened Section 56(4) and By-Law 53(3) of the By-Laws;

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**