



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Contraventions of Section 64(1)(a), (b) and (c) Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Guardian Media Limited**

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**ORDER OF THE COMMISSION**

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Dated this 17<sup>th</sup> day of August, 2021

**WHEREAS** Sections 64(1)(a), (b) and (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) impose certain obligations on reporting issuers with respect to material changes;

**AND WHEREAS** Guardian Media Limited (“the Respondent”) has contravened Sections 64(1)(a), (b) and (c) of the Act by:

- i. Filing a Material Change Report with the Commission past the due date;
- ii. Publishing a notice of the material changes in two daily newspapers of general circulation in Trinidad and Tobago past the due date; and
- iii. Filing copies of notices published in the newspapers, with the Commission past the due dates.

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a), (b) and (c) by failing to file and publish the aforementioned documents within the prescribed timeframes.

**AND WHEREAS** the Respondent entered into a Settlement Agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Nine Thousand, Six Hundred Trinidad and Tobago Dollars (TT\$9,600.00) within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated 21<sup>st</sup> May 2001 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Guardian Media Limited (“the Respondent”) has contravened Sections 64(1) (a), (b) and (c) of the Act;
2. Pursuant to Section 156 (2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Nine Thousand Six Hundred Trinidad and Tobago Dollars (TT\$9,600.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

**BY ORDER OF THE COMMISSION**